



Dunlap Cannon III

EDUCATION: BA - Vanderbilt – 1969

JD - University of Memphis 1973

LICENSES:

License to Practice Law – 1974

Title Insurance License – 1978

Real Estate Broker – 1971

Appraiser – 1971

BUSINESSES:

Law Practice – 20 years

Stockholder – Stewart Title

Insurance Co. of Memphis; Federal

Home Renovations, Inc.; Magnolia

Real Estate Company. Owner – First

Southern Mortgage; National Homes.

Dunlap Cannon III, formally a successful Memphis real estate attorney, represented H.U.D., the Mayor, and every major lending institution in the city. A Vanderbilt graduate, he taught continuing education courses in contract law, and closed over 150 property transactions a month. The last year he practiced law he earned nearly a \$1,000,000 “legally”, but it wasn’t nearly enough. Dunlap lived lavishly; and he was a reckless risk-taker.

Over ten years, Dunlap juggled and misappropriated over half a billion dollars of his client’s money, invested it poorly, then devised a Ponzi-esque scheme to cover up what grew to be a \$5 million theft from his escrow accounts. Finally, a wild attempt to manipulate the soybean futures market sealed his fate. Dunlap plead guilty to bank fraud, mail fraud, wire fraud, and embezzlement of government funds, and spent 36 months in eight Federal prisons.

Dunlap now teaches seminars on fraud detection and prevention. His presentation includes: the “how” and “why” of his crimes – including the actual documents used to create kites, floats and the lapping of accounts. He outlines the “red flags” present, but missed; shows how he fit the classic profile of a defrauder; and how he abused his fiduciary duties. He demonstrates the “fine art” of commingling funds, and explains how he deceived the IRS, bank examiners, title insurance auditors, security dealers, and the Tennessee Bar Association – for which he takes no pride. He also shows how easy it is to throw your career away.

Dunlap’s seminars are approved by CPA societies and Bar Associations for continuing education credits, and are available to title insurance agencies and underwriters, bank officers and examiners, security dealers, and Certified Fraud Examiners. Dunlap has recently appeared on/in Forbes Magazine, FMN Online videos, The CPA Report, and ABC radio.

All Dunlap’s seminars include a “No-Holds-Barred” Question and Answer period; he will answer any question about his crimes or prison life. His story is a fascinating and scary lesson on how it can happen to even the most “successful” among you.

To request Dunlap as a speaker for your conference or in-house training program contact Gary D. Zeune, Founder, The Pros & The Cons, gzfraud@bigfoot.com or www.TheProsAndTheCons.com or 614-761-8911.