

Fraud Prevention

To request Teri Lyn as a speaker for your conference or in-house training program contact Gary D. Zeune, Founder, The Pros & The Cons, at gzfraud@bigfoot.com or www.TheProsAndTheCons.com or 614-761-8911.



TeriLyn Norwood

REFERENCE SOURCES

❖ **Wall Street Journal Article**

August 2003

❖ **White-Collar Crime Fighter Article**

November 2003

❖ **Montel Williams Show Appearance**

March 2004

❖ **APEX Analytics “Top Gun” Conference**

August 2004

❖ **S.W. Airlines “Spirit” Magazine Article**

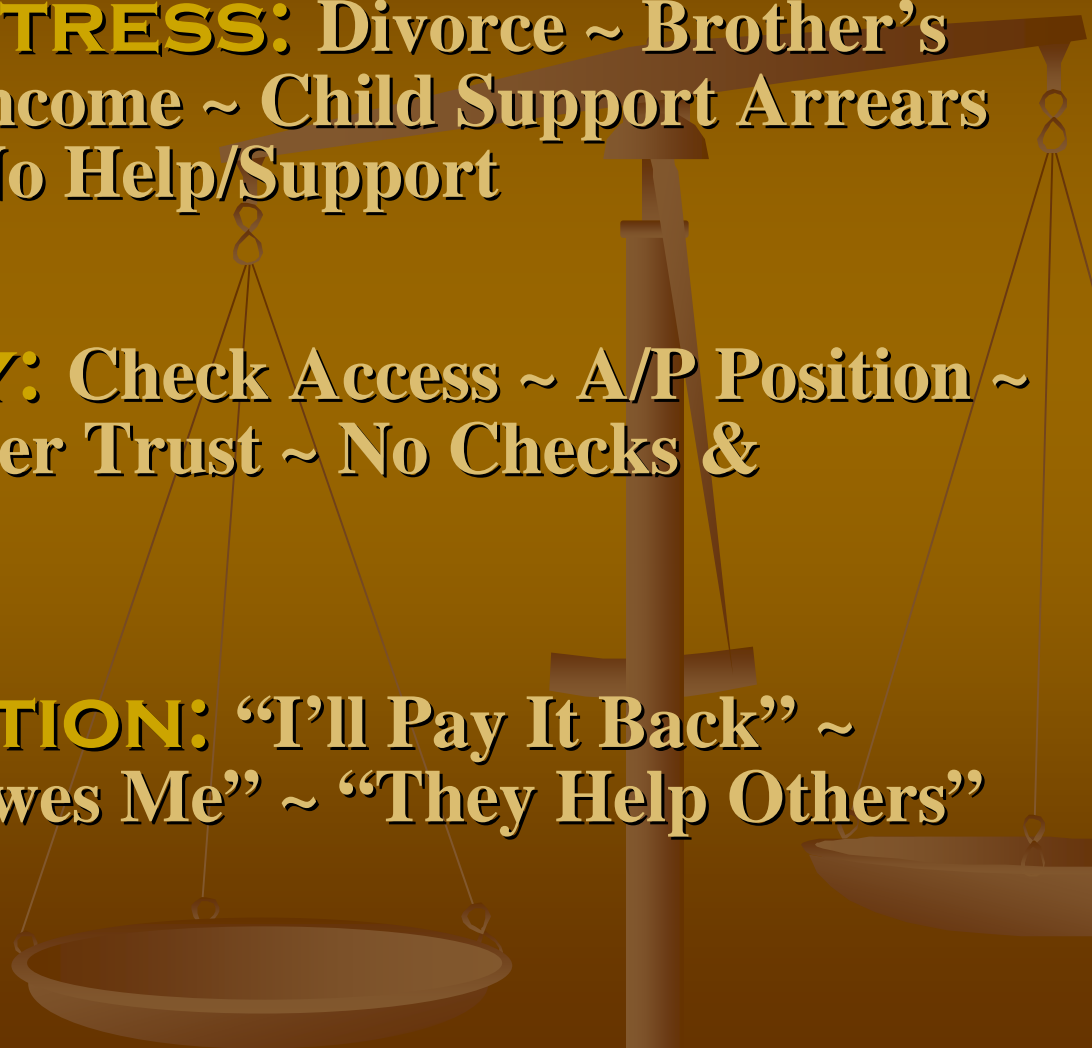
January 2005



FRAUD TRIANGLE



MY "TRIANGLE"

- ❖ **PRESSURE/STRESS:** Divorce ~ Brother's Death Loss of 1/2 Income ~ Child Support Arrears Order \$20,000 ~ No Help/Support
 - ❖ **OPPORTUNITY:** Check Access ~ A/P Position ~ Company/Employer Trust ~ No Checks & Balances
 - ❖ **RATIONALIZATION:** "I'll Pay It Back" ~ "The Company Owes Me" ~ "They Help Others"
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METHODS USED

❖ Check Tampering:

Blank Checks Pre-Signed
Address Labels Over “Pay To”



❖ Invoice Tampering:

Duplicate Invoices
Purchase Orders Dummied

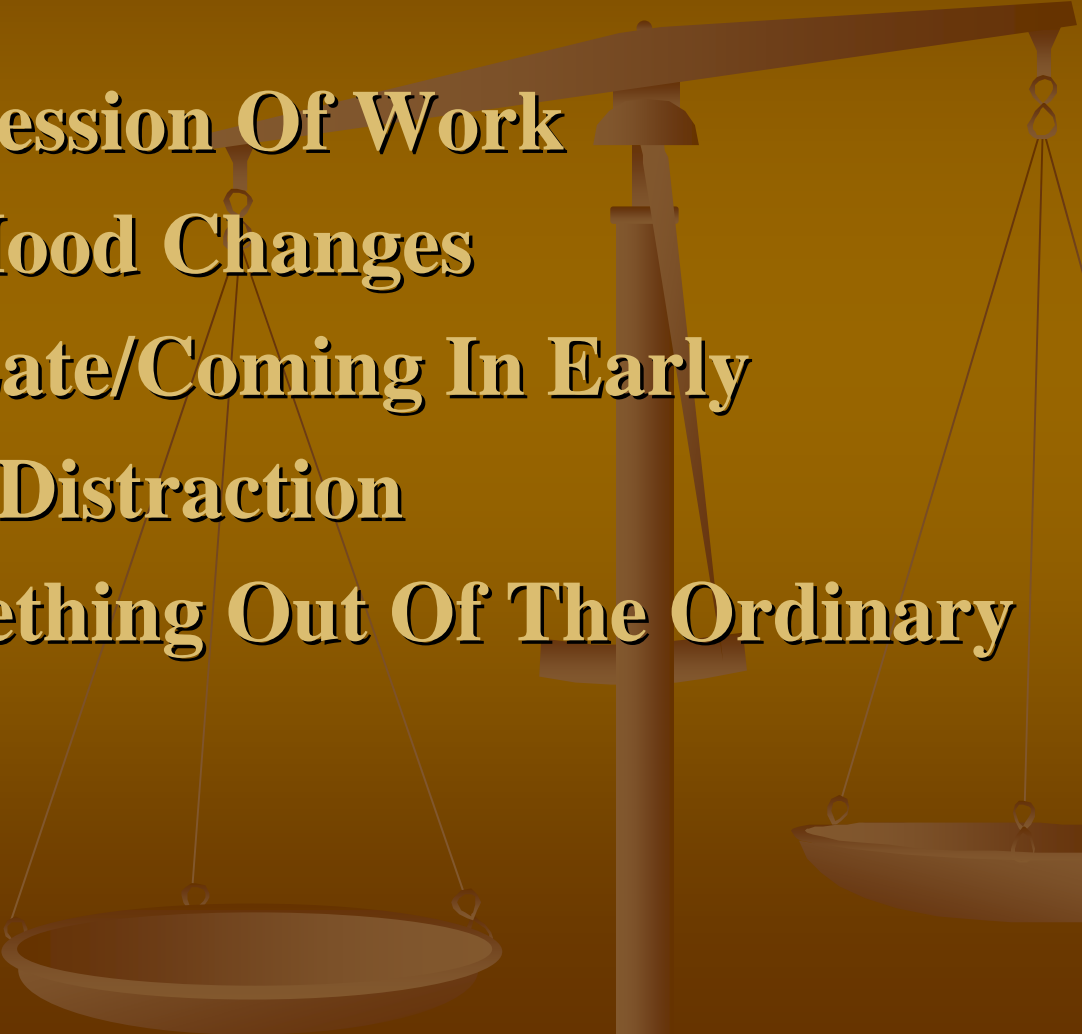


❖ Statement Interference:

Mail Intervention



WHAT TO LOOK FOR IN THE EMPLOYEE

- ❖ Possession Of Work
 - ❖ Mood Changes
 - ❖ Staying Late/Coming In Early
 - ❖ Distraction
 - ❖ Asking For Something Out Of The Ordinary
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FRAUD PREVENTION

❖ Fraud Training For Auditors



❖ Ethics Training For Employees



FRAUD PREVENTION

- ❖ **Background Checks
On New Employees (?)**
- ❖ **Willingness Of
Companies To
Prosecute**
- ❖ **Regular Fraud Audits**



FRAUD PREVENTION SERVICES

❖ Strong Internal Controls ~ Checks & Balances



Date	Amount
10/20	\$ 738.97
10/21	526.82
10/22	590.53
10/23	524.21
10/26	362.24
10/27	308.42

❖ Workplace Surveillance



❖ Banking Fraud Prevention Services